

26 June 2017

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ASX Announcement

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www.pmplimited.com.au**Change of Directors Interest Notice – Michael Hannan**

PMP Limited (**PMP**) wishes to advise that its director, Michael Hannan, has disposed of 426,584 fully paid ordinary shares in PMP to James Hannan. The Appendix 3Y - Change of Directors Interest Notice for Michael Hannan with respect to this disposal is enclosed.

The disposal of the shares was made pursuant to the Voting Deed dated 28 October 2016, which provides that Michael Hannan must transfer to James Hannan one-sixth of the shares that he receives pursuant to the Share and Purchase Deed between PMP and Michael Hannan and the other IPMG Holdco Pty Ltd shareholders dated 28 October 2016. A copy of the Voting Deed was attached as Annexure B to the Notice of Extraordinary General Meeting disclosed to ASX on 14 November 2016 (**Notice Meeting**). The effect of the Voting Deed and an explanation of the arrangements between Michael Hannan and James Hannan was also provided in the Notice of Meeting.

The disposal of shares occurred on 24 May 2017. PMP inadvertently neglected to lodge within the designated timeframe an Appendix 3Y for Michael Hannan. The Appendix 3Y is being lodged late due to an oversight.

PMP directors are aware that any purchase, direct or indirect, must be notified to the Company Secretary. PMP considers that the current arrangements in place to make disclosures under Listing Rule 3.19A are adequate and being enforced and that the failure to do so on this occasion is due to an oversight. However, to avoid a repeat, PMP will remind all relevant personnel of PMP's obligations under the Listing Rules, in particular its obligations under Listing Rule 3.19A. PMP will also review its existing procedures to identify any areas that may benefit from improvement and undertake steps to put in place that improvement.

For more information please contact:

Alistair Clarkson
Company Secretary & General Counsel
Tel. (02) 9412 6004Investor Inquiries
Michael Brown
Tel. 0400 248 080

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PMP Limited
ABN	39 050 148 644

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Hannan
Date of last notice	5 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	24 May 2017
No. of securities held prior to change	40,519,081
Class	Fully paid ordinary shares
Number acquired	
Number disposed	426,584
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	As set out in the Voting Deed between Michael Hannan and James Hannan dated 28 October 2016.
No. of securities held after change	40,092,497

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.