

## Appendix 3X

### Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Ovato Limited (the Company)</b>
<b>ABN</b>	<b>050 148 644</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	James Hannan
<b>Date of appointment</b>	4 June 2021

#### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Registered holder of 567,373,830 fully paid ordinary securities

+ See chapter 19 for defined terms.

**Appendix 3X**  
**Initial Director's Interest Notice**

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<p>James Hannan has a relevant interest in:</p> <ul style="list-style-type: none"> <li>• 3,864,153,769 fully paid ordinary securities, comprising ordinary securities held by the following registered holders: <ul style="list-style-type: none"> <li>○ Sayman Pty Ltd (ACN 169 370 610) in its capacity as trustee of the Lindsay Hannan Family Trust in respect of 2,201,275,796 fully paid ordinary securities;</li> <li>○ Michael Hannan in respect of 567,373,830 fully paid ordinary securities;</li> <li>○ Richard O'Connor in respect of 549,230,026 fully paid ordinary securities; and</li> <li>○ Adrian O'Connor in respect of 546,274,117 fully paid ordinary securities,</li> </ul> <p>by virtue of the power to control the exercise of the right to vote attached to the securities and the power to control the exercise of the power to dispose of the securities contained within a voting deed entered into between them dated 28 October 2016 and amended on 23 February 2017 (a copy of which was attached as Annexure B on the Form 603 lodged with the ASX on 1 March 2017) and on 6 May 2019 (a copy of which was attached as Annexure B on the Form 604 lodged with ASX on 31 May 2019);</p> </li> <li>• 480,000,000 fully paid ordinary securities held by Rathdrum Properties Pty Limited as trustee of the Rathdrum Property Trust (<b>Rathdrum</b>), as James Hannan and members of the Hannan Family own all the securities in the relevant entities (being Josproud Pty Limited, Peter Parker Pty Limited, Lafim Pty Limited and F Hannan Pty Limited) (<b>Relevant Entities</b>) which each in turn own 25% of Rathdrum; and</li> </ul>

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	<ul style="list-style-type: none"> <li>• 375,000,000 fully paid ordinary securities held by JP Morgan Nominees Australia Pty Limited as custodian to Wicklow Properties Pty Limited, as the Relevant Entities each own 25% of Rathdrum, which in turn owns 100% of the securities in Wicklow Properties Pty Limited.</li> </ul>
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**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Put Option Deed dated 4 June 2021 between IPMG Digital Pty Ltd, Show-Ads Pty Ltd, PMP Wholesale Pty Ltd (the <b>Sellers</b> ) and Ballygriffin Holdings Pty Ltd (the <b>Buyer</b> ) (the <b>Put Option Deed</b> ).
<b>Nature of interest</b>	<p>The Relevant Entities each own 25% of Ballygriffin Pty Limited which owns 100% of the Buyer.</p> <p>Under the Put Option Deed, the Sellers have the right to exercise a put option requiring the Buyer to enter into a sale agreement to, subject to the satisfaction or waiver of certain conditions precedent and termination events, purchase the securities in certain related bodies corporate of the Company as disclosed in the announcement to ASX dated 4 June 2021 and further particularised below.</p>
<b>Name of registered holder (if issued securities)</b>	N/A

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**Appendix 3X**  
**Initial Director's Interest Notice**

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<p><b>No. and class of securities to which interest relates</b></p>	<ul style="list-style-type: none"><li>• all of the ordinary issued share capital of Ovato Creative Services Pty Ltd (being 6 ordinary securities), Ovato Technology Pty Ltd (being 1000 ordinary securities) and Ovato Communications Pty Ltd (being 83479 ordinary securities);</li><li>• all of the issued share capital in Ovato Technology Chennai Private Ltd held by IPMG Digital Pty Ltd (<b>IPMG</b>) (being either 13,487 ordinary securities or 13,488 ordinary securities, where the 1 ordinary securities held by RajKishore Bhagwatsaran has been transferred to IPMG);</li><li>• all of the issued share capital in Ovato Creative Services Clayton Pty Ltd (being 22305 ordinary securities); and</li><li>• one ordinary security in Pacific Intermedia Pty Limited.</li></ul>
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